

COURT TO NOTIFY THOSE WHO OWN OR OWNED A HIGH EFFICIENCY GAS FURNACE ABOUT A NATIONWIDE CLASS ACTION SETTLEMENT.

TORONTO, ON March 24, 2008/ PR Newswire/—A notification program began today, as ordered by the Ontario Superior Court of Justice and the Superior Court of Québec, to alert people who own or owned a high efficiency gas furnace that was made and sold by Carrier Corporation (“Carrier”) since January 1, 1989, about a proposed settlement of the lawsuits against Carrier.

The lawsuits include anyone who owns or owned a Carrier 90+% high efficiency condensing gas furnace with a polypropylene-laminated (“PPL”) secondary heat exchanger that was made and sold since January 1, 1989. Former owners are only included if their secondary heat exchanger failed. These furnaces were sold under the brand names “Carrier,” “Bryant,” “Payne,” and “Day & Night.” Carrier denies that it did anything wrong, and the settlement is not an admission of wrongdoing or an indication that any law was violated.

The settlement will make payments to people who had a secondary heat exchanger failure and offers an enhanced 20-year warranty on their high-efficiency gas furnaces. Those included in the settlement may send in a claim form to ask for a payment, or they can exercise other legal rights such as asking to be excluded from, or objecting to, the settlement. The deadline for opt outs and objections is June 9, 2008. The deadline to submit claims is September 8, 2008.

Notices informing people about their legal rights will be mailed, and are scheduled to appear nationally in newspapers and other publications, leading up to hearings on June 16, 2008, when the Courts will consider whether to approve the settlement.

The Courts have appointed the law firms of Rochon Genova LLP of Toronto, Ontario; Poyner Baxter LLP of North Vancouver, British Columbia; and Sylvestre Fafard Painchaud of Montreal, Québec, as “Class Counsel” to represent the people included in the settlement.

A toll-free number, 1-877-632-0916, has been established in the cases (called *Donnelly v. Carrier Corporation, et al.*, No. 06-CV-320045CP and *Wener v. Carrier Corporation, et al.*, No. 500-06-000425-088), along with a website, www.furnaceclaims.ca, where notices, a claim form, the settlement agreement, and a list of qualifying furnace models may be obtained. Those affected may also write to Carrier Settlement, PO Box 815, St. Catharines, Ontario L2R 6Y3.

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/CONTACT: Press Only: Plaintiff Counsel (inquiries in Canada outside Québec): Joel Rochon, Rochon Genova, LLP, (416) 363-1867; Plaintiff Counsel (Québec inquiries only): Normand Painchaud, Sylvestre Fafard Painchaud, (514) 937-2881; Defendant: Suzanne Basista of Carrier Corporation, (416) 562-1183.

/URL: www.furnaceclaims.ca

/SOURCE: The Ontario Superior Court of Justice and the Superior Court of Québec